

**PCC of the Parish of Boston  
(incorporating St Botolph's, St Thomas' and St Christopher's)  
CHARITY COMMISSION REGISTERED NO: 1138045**

**STATEMENT OF ACCOUNTS**

**for the year ended**

**31st December 2019**

**PCC of the Parish of Boston**  
**Contents Page**  
**for the year ended 31st December 2019**

---

**INDEX**

Legal and Administrative Information	1
Trustees' Annual Report	2 - 5
Auditors Report	6 - 8
Statement of Financial Activities	9
Statement of Financial Position	10
Statement of Cash Flows	11
Notes to the Accounts	12 - 28

**PCC of the Parish of Boston**  
**Reverend's Report**  
**for the year ended 31st December 2019**

---

Dear Friends,

Every year, for the APCM, I write a report to reflect upon the previous year. Every year it is quite similar. I must confess I have never had to write about a year quite like 2019, and this uniqueness continues. The charity's financial, project and staffing overview is included in the main Trustees Annual Report, on Pages 2 to 5, but I will just reflect here upon the ministry and mission of the Parish of Boston during 2019.

The process to produce a new Mission and Ministry Plan (MAP) for the Parish of Boston began in April 2019. Part of this review was to review the 2015-2020 Strategic Development Plan (SDP). It was wonderful to note the progress and achievements made. If you remember the SDP was a result of two parish conferences in 2014. The 2020-2023 MAP began with consultations with all on the electoral roll as well as visitors to St Botolph's. The Staff and Ministry Team then spent time assessing this information. We used the natural ministry trajectory of the Passion for the People project to produce the plan for 2020-2023. Reflecting upon our developmental journey, we built upon our previous vision statement. It is now 'A Place of Hospitality: A place to belong a place to believe.'

The impact of Covid-19 on the Parish's plans for 2020 can not be ignored. It has caused a significant financial challenge to the Parish which relies on "visitor giving" in many ways in order to fund the ongoing operational costs.

On a positive note Covid-19 has not stopped the ministry of the Parish, with the digital medium of Zoom allowing services and worship to continue throughout the period of the pandemic.

It can not be denied that 2019 and the start of 2020 has been a strange, perplexing, worrying yet in many ways wonderful time. However, whatever happens I know we are all together on a journey with God at the centre. Let us be the pilgrims of the Pilgrims Progress.

This comes with thanks for your supportive kindnesses.

Your rector and friend,

Rev. Alyson Buxton  
Trustee

Date: 2 August 2020

**PCC of the Parish of Boston**  
**Legal and Administrative Information**  
**for the year ended 31st December 2019**

---

**Board of Trustees**

Graham Stewart Smith  
Rev. Alyson Buxton  
David Scoot  
Sue Kirk  
Adam Kelk  
Robert William Tamberlin  
Marilyn Coote  
Granville R Paul  
Ann Sargeant  
Trevor Baily  
Tracy Scoot  
Paula Tamberlin  
Patricia French (Resigned 14 April 2019)  
Christabelle Horner (Resigned 14 April 2019)  
Jaqueline Mary Barkworth  
Calin Vasies  
Isoble Thomas (Appointed 14 April 2019)  
Carol Sylvia Spinks (Appointed 14 April 2019)

**Registered Office**

1 Wormgate  
Boston  
Lincolnshire  
PE21 6NP

**Auditors**

Moore Thompson  
Bank House  
Broad Street  
Spalding  
Lincolnshire  
PE11 1TB

**Bankers**

Lloyds Bank  
51 Market Place  
Boston  
PE21 6NQ

**PCC of the Parish of Boston**  
**Annual Report**  
**for the year ended 31st December 2019**

---

The Trustees present their report and financial statements for the year ended 31st December 2019.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2015 in preparing the annual report and financial statements of the charity.

**Structure, governance and management**

The PCC of the Parish of Boston (hereinafter - the PCC) is a registered charity (charity registration number 1138045) which provides the Church of England religious services to the community within its parish boundaries.

The charity was registered with the Charity Commission on 15th September 2010.

The PCC is controlled by its governing document, the Parochial Church Council powers measure (1956) as amended and church representation rules.

The Trustees who served during the year and detailed on the charity information on page 1.

**Recruitment and appointment of new trustees**

New Trustees are recruited by advertising and recommendation. Current Trustees vote on the new Trustee applications at Board Meetings. Ideally the Trustees would like to keep a balance of skills and experience on the Board.

New Trustees are encouraged to familiarise themselves with charity laws, the financial reports of the PCC and to attend Trustee meetings and other events.

**Organisational structure**

The PCC is managed by a Board of Trustees which is responsible for overseeing the financial and operation direction of the PCC. The Board is responsible for ensuring that all recommended financial controls have been considered and introduced and they meet on a regular basis.

**Objectives and activities and public benefit**

The main objective of the PCC is to provide Church of England religious services to the community within the Parish of Boston as well as promoting in the ecclesiastical Parish the whole mission of the Church.

The objectives are set to reflect the Church's faith and community aims. Each year the Trustees review the objectives and activities to ensure they continue to reflect the aims of the Church. In carrying out this review the Trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The Trustees are highly conscious of the need to provide the best possible public benefit in line with Charity Commission guidance and consider that the charity does this.

The charity has undertaken various activities described in the sections below during the year to implement these objects in line with the PCC's current development path. These activities also provide support for the public benefits that the charity provides.

**Related parties**

Transactions during the period with trustees and any other related parties are detailed on note 16 of these financial statements.

**Risk management**

The Trustees have a duty to identify and review the risks to which the PCC is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and any error.

**PCC of the Parish of Boston**  
**Annual Report**  
**for the year ended 31st December 2019**

---

**Achievements and highlights for 2019**

Through consultation our congregations have agreed that The Parish of Boston hopes to be known as a significant Place of Hospitality. A place where the hospitality of God can be encountered by all; for people who visit every day, people who may visit once in their lives, for the young and old, worshippers and pilgrims, historians and tourists. We are a united parish which includes St. Botolph's, St. Thomas' and St. Christopher's.

2019 has been another busy and successful year for the PCC. Large sums of grant income and various fundraising and donations were received again this year, totalling £926,525, regarding the Heritage Lottery Funded Project: A Passion for People. The project moved into the Development Phase this year and included the restoration of the west face of the stump, roof repairs, the construction of new porches to the north and south doors, specialist works to the Parish Library and the installation of underfloor heating and more flexible pews. Work on this vast project made significant progress in the year, with costs totalling £1,309,109 being spent in 2019 as the project continued. As at 31st December 2019, this restricted fund had balances carried forward of £295,557.

The project was nearing completion at the start of the new financial year when, in January 2020, the main contractors; Stone Edge went into administration, with consequential delays and negative financial implications. Luckily a new contractor; Pinnacle, was able to be commissioned soon after to continue the project but excess costs had been incurred. Whilst some of these costs the PCC are hoping to get covered by additional funding from the Heritage Lottery Project the balance will have to be found from internal funds.

The Controlling Migration project continued to do exceptional work within the local community in terms of migrant integration projects, with funding of this project continuing throughout 2019.

The foodbank service that the Church takes part in continued to be well supported and used by those in need in the local community providing three days' nutritionally balanced emergency food and support to local people who are referred to us in crisis. We are part of a nationwide network of foodbanks working to combat poverty and hunger across the UK.

2019 also saw the start of the PCC's next ambitious project; "Inspire - The Life Long Learning Project", a £700,000 project to restore, renovate and redevelop the Blenkin Memorial Hall, with initial funding being received from the Coastal Revival Fund towards feasibility studies for the redevelopment work.

**Financial review**

The financial performance of the PCC for the year ended 31st December 2019 is detailed on pages 9 to 28 of these financial statements and the Trustees are pleased with the performance in the year.

Post year end the "re-opening" of The Stump in full to worshippers and visitors has again had to be curtailed, but not due to restoration works which are now completed, but due to the Covid-19 pandemic which has led to the closure of places of worship from late March 2020 to the start of July 2020. This has caused a significant financial challenge for the PCC with a significant proportion of their income coming from visitors, via the shop, coffee shop, tower tours as well as visiting exhibitions and events all having to stop. The PCC has taken measures to reduce costs during the period of restricted income and is confident these decisions will steady the short-term financial liquidity of the PCC until its income generating activities can commence again.

**Reserves policy**

It is the policy of the PCC that it will hold in unrestricted reserves the equivalent of half year's Diocesan Quota plus six months costs of insurance, utilities and salary costs, which for 2019 was approximately £126,000. Total closing reserves as at 31st December 2019 were £567,729, comprising of carried forward unrestricted funds of £143,741 plus carried forward restricted funds of £343,930 and endowment funds of £80,058.

**PCC of the Parish of Boston**  
**Annual Report**  
**for the year ended 31st December 2019**

---

**Investment Policy**

The investment objective set by the PCC is for the Investment Manager to invest in low risk areas in order to safeguard the initial capital invested. The Trustees are willing to accept levels of return commensurate with a low risk strategy.

The majority of the PCC's investments are maintained by the Lincoln Diocesan Trust Board of Finance and are held within low risk CCLA accounts.

**Volunteers**

The PCC continues to be grateful for the support of our volunteers who play a very important role across the PCC from the Board of Trustees, gift shop and coffee shop assistants, fundraisers and general volunteer workers and assistants to the PCC.

**Plans for the future**

Despite the impact of Covid-19 at the start of 2020, using the strong gifts and talents of our leadership team the PCC is embarking on the initial stages of the new "Inspire" project whilst also working towards completion of 'A Passion for the Possible' project during 2020. The overarching vision of this project is for the Parish of Boston to be a significant place of welcome, hospitality and integration for our multi-cultural community.

The hope is that these plans will help the PCC further achieve its current and long-term objectives as follows:

***A Passion for the Possible:***

***A Passion for People***

- Restore the west face of the Stump and repair of the roof
- Remove the pew platforms, new floor with underfloor heating, pews made flexible and a number of pews to be removed to enable the space to be used for ongoing exhibition/Lego and hospitality space as well as to house the new educational and interpretation scheme
- Establish new porches for the North and South Door
- To create an accessible archive room
- To clean, repair and conserve the fabric of the library and establish the right environment for the books
- To plan the digitalisation of some books and the long-term conservation of the others. To create a secure environment for the library that will allow people to view the books in an interesting way
- Create a welcome desk
- Develop a digitalised and activity based all age Interpretation Scheme
- Develop the opportunities for volunteers and volunteering

***The Open Door Project***

To develop our ministry of hospitality and welcome and to raise the funds needed to keep our doors open daily for the benefit of our congregation and the community of Boston. This will be done:

- Through worship, prayer, discipleship and pastoral care to love God with all our mind, body and strength and to love our neighbour as ourselves.
- By our decisions being guided by the purpose and value of Christian hospitality
- By developing ongoing community projects which will both reach and raise funds
- By trying to meet expressed and unexpressed needs of the community
- By developing a profitable shop and coffee shop to help with the Open Door running costs
- Continue to raise our profile so we are known as a venue and a place that welcomes art and exhibitions
- To be creative and good stewards of all God's gifts to us so the Parish has a self-sustaining future

***Inspire Project:***

***A Place to Inspire***

- Restore, renovate and develop the Blenkin Memorial Hall so it can serve the community and congregation in the most appropriate way for today and the future.

**PCC of the Parish of Boston**  
**Annual Report**  
**for the year ended 31st December 2019**

---

**Auditors**

It is proposed that Moore Thompson be re-appointed as auditors for the next financial year - to be ratified at the 6 September 2020 Annual General Meeting.

**Trustees responsibilities statement**

The trustees are responsible for preparing the trustees report and the financial statements in accordance with applicable laws and regulations.

The Trustees are required to prepare financial statements for each financial year. The Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the PCC and the surplus or deficit of the PCC for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue running.

The Trustees are responsibly for keeping adequate accounting records that are sufficient to show and explain the PCC's transactions and disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of Trustees on 2 August 2020 and signed on behalf of the board by:

Mr. Graham Stewart Smith  
Trustee

**Independent Auditor's Report to the Trustees of  
PCC of the Parish of Boston  
for the year ended 31st December 2019**

---

**Opinion**

We have audited the financial statements of the Parochial Church Council of the Parish of Boston (the 'PCC') for the year ended 31st December 2019, which comprise of the Statement of Financial Activity, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2019, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Independent Auditor's Report to the Trustees of  
PCC of the Parish of Boston  
for the year ended 31st December 2019**

---

**Other information *continued***

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit

**Other information**

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

**Independent Auditor's Report to the Trustees of  
PCC of the Parish of Boston  
for the year ended 31st December 2019**

---

**Auditor's responsibilities for the audit of the financial statements *continued***

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.  
  
Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and,- based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Moore Thompson Chartered Accountants, Statutory Auditor  
Bank House  
Broad Street  
Spalding  
PE11 1TB

Dated: 14 August 2020

*Moore Thompson is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.*

**PCC of the Parish of Boston**  
**Statement of Financial Activity (including income and expenditure account)**  
**for the year ended 31st December 2019**

	Notes	2019			2018
		Unrestricted funds	Restricted funds	Endowment funds	Restated Total
		£	£		£
				Total £	
<b>Income from:</b>					
Donations and legacies		78,622	50,000	-	118,251
Grants		-	982,456	-	512,962
Charitable activities		52,863	-	-	94,063
Trading activities		8,716	17,082	-	34,923
Investments		4,438	1,167	2,568	7,406
Other		23,360	-	-	25,464
<b>Total incoming resources</b>	<b>3</b>	<b>167,999</b>	<b>1,050,705</b>	<b>2,568</b>	<b>793,069</b>
<b>Expenditure on:</b>					
Raising funds		-	11,863	-	21,078
Charitable activities		179,916	1,418,633	-	626,395
<b>Total expended resources</b>	<b>4</b>	<b>179,916</b>	<b>1,430,496</b>	<b>-</b>	<b>647,473</b>
Net gains / (losses) on investments		9,936	6,325	12,384	(9,676)
		9,936	6,325	12,384	(9,676)
<b>Net (expenditure) / income</b>		<b>(1,981)</b>	<b>(373,466)</b>	<b>14,952</b>	<b>135,920</b>
<b>Net movement in funds</b>		<b>(1,981)</b>	<b>(373,466)</b>	<b>14,952</b>	<b>135,920</b>
Transfers between funds	<b>13</b>	6,109	(3,541)	(2,568)	-
<b>Net movement in funds</b>		<b>4,128</b>	<b>(377,007)</b>	<b>12,384</b>	<b>135,920</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	<b>13</b>	139,613	720,937	67,674	792,304
<b>Total funds carried forward</b>	<b>13</b>	<b>143,741</b>	<b>343,930</b>	<b>80,058</b>	<b>928,224</b>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

*The notes on pages 12 to 28 form part of these financial statements*

**PCC of the Parish of Boston**  
**Statement of Financial Position**  
**at 31st December 2019**

	Note	Unrestricted Funds £	Restricted Funds £	2019 Endowment Funds £	Total £	2018 <i>Restated</i> Total £
<b>Fixed assets</b>						
Tangible assets	7	87,911	-	-	87,911	83,331
Heritage assets	8	13,000	-	-	13,000	13,000
Investments	9	67,195	40,140	80,058	187,393	158,747
		<u>168,106</u>	<u>40,140</u>	<u>80,058</u>	<u>288,304</u>	<u>255,078</u>
<b>Current assets</b>						
Stock		477	-	-	477	361
Debtors and prepayments	10	9,710	157	-	9,867	11,828
Cash at bank and in hand	11	(21,935)	325,282	-	303,347	701,388
		<u>(11,748)</u>	<u>325,439</u>	<u>-</u>	<u>313,691</u>	<u>713,577</u>
<b>Creditors:</b>						
Amounts falling due within one	12	(12,617)	(21,649)	-	(34,266)	(40,431)
<b>Net current assets</b>		<u>(24,365)</u>	<u>303,790</u>	<u>-</u>	<u>279,425</u>	<u>673,146</u>
<b>Total assets less current liabilities</b>		<u>143,741</u>	<u>343,930</u>	<u>80,058</u>	<u>567,729</u>	<u>928,224</u>
<b>Net Assets</b>		<u>143,741</u>	<u>343,930</u>	<u>80,058</u>	<u>567,729</u>	<u>928,224</u>
<b>Charity Funds</b>						
Unrestricted	13	143,741	-	-	143,741	139,613
Restricted		-	343,930	-	343,930	720,937
Endowment		-	-	80,058	80,058	67,674
		<u>143,741</u>	<u>343,930</u>	<u>80,058</u>	<u>567,729</u>	<u>928,224</u>

These financial statements were approved by the Trustees on 2 August 2020 and are signed on their behalf by:

Rev. Alyson Buxton  
Trustee

Graham Stewart Smith  
Trustee

Date: 2 August 2020

Date: 2 August 2020

**PCC of the Parish of Boston**  
**Statement of Cash Flows**  
**at 31st December 2019**

		2019		2018	
	Note	£	£	£	£
<b>Cash flow from operating activities</b>					
(Deficit)/Surplus for the year		(360,495)		135,920	
Adjustments for:					
Interest and dividends received		(8,173)		(7,406)	
Depreciation of tangible fixed assets	4	3,220		2,944	
Gain/(losses) on investments		(28,645)		9,676	
Movements in working capital:					
(Increase)/Decrease in debtors		1,845		(1,534)	
(Decrease)/Increase in creditors		<u>(6,165)</u>		<u>4,271</u>	
			(398,413)		143,871
<b>Cash flows from investing activities</b>					
Purchase of tangible fixed assets		(7,800)		-	
Interest received	3	<u>8,173</u>		<u>7,406</u>	
			373		7,406
<b>Net increase in cash and cash equivalents</b>			<u>(398,040)</u>		<u>151,277</u>
Cash and cash equivalents at beginning of year			701,388		550,111
<b>Cash and cash equivalents at end of year</b>	11		<u><u>303,347</u></u>		<u><u>701,388</u></u>
<b>Cash and cash equivalents consists of:</b>					
Cash at bank and in hand	11		<u><u>303,347</u></u>		<u><u>701,388</u></u>

**PCC of the Parish of Boston**  
**Notes to the Financial Statements**  
**for the year ended 31st December 2019**

---

**1. Accounting policies**

The address of the registered office is 1 Wormgate, Boston, Lincolnshire, PE21 6NP.

The nature of the charity's operations and principal activities is the provision of the Church of England religious services to the community within its parish boundaries.

**Basis of Preparation of Financial Statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For grants to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the grant and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

**PCC of the Parish of Boston**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31st December 2019**

---

**1. Accounting policies (continued)**

**Income recognition (continued)**

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

**Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

**Support cost allocation**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs include all those overhead costs for utility services, and other services and costs, which are in support of the activity. They have been allocated to activity cost categories on a basis consistent with the use of resources.

**Tangible fixed assets**

All tangible fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Memorial Hall	Straight line over 50 years
Memorial Hall contents	Straight line over 10 years
CCTV equipment	25% reducing balance

**Heritage assets**

Heritage assets are recognised on the balance sheet and initially measured at cost when purchased or if donated, their valuation. Assets are subsequently stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Fair values for donated assets are estimated by reference to market prices.

Where information on the cost or valuation of heritage assets is not available or the cost of providing such information significantly outweighs any benefit to the users of the accounts then heritage assets are not recognised on the balance sheet.

These assets only arise when donated to the charity or, if on acquisition, it is believed that they will further the charity's objectives. Once acquired they will be preserved by the charity in order to keep their historical, artistic, scientific, technological, geophysical or environmental qualities to such a high level as to contribute to knowledge and culture. Heritage assets are to be held for the foreseeable future.

**PCC of the Parish of Boston**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31st December 2019**

---

**1. Accounting policies (continued)**

**Heritage assets (continued)**

Depreciation is calculated so as to write off the cost of a heritage asset, less its estimated residual value, over the useful economic life of that heritage asset as follows:

Hand bells	Straight line over 50 years
Grand piano	Straight line over 50 years

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the Charity, these are principally by investments. Any capital gains or losses arising on the investments fall to be treated as part of the fund of which they form part of. Endowment fund income can be used in furtherance of the general objectives of the Charity and is included as unrestricted income.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against or credited to profits on a straight line basis over the period of the lease.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**2. Prior year adjustments**

The 2018 comparative figures for the investments have been restated per **note 9** to correctly split out the fund between unrestricted, restricted and endowment investment funds.

**PCC of the Parish of Boston**  
**Notes to the Financial Statements (continued)**  
for the year ended 31st December 2019

**3. Analysis of income**

<b>2019</b>	<b>2019</b>			<b>2018</b>	
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Donations and Legacies</b>					
Gift Aid	22,947	-	-	22,947	22,868
Collections	6,961	-	-	6,961	8,948
Giving - Boxes & votive stands	21,384	-	-	21,384	28,401
Gift Aid recovered	7,934	-	-	7,934	7,128
Donations	10,005	50,000	-	60,005	34,827
Donations - Stump Souvenirs Ltd	9,391	-	-	9,391	16,079
	<b>78,622</b>	<b>50,000</b>	<b>-</b>	<b>128,622</b>	<b>118,251</b>
<b>Grants</b>					
Heritage Lottery Fund projects	-	926,525	-	926,525	443,196
Other project grants	-	55,931	-	55,931	69,766
	<b>-</b>	<b>982,456</b>	<b>-</b>	<b>982,456</b>	<b>512,962</b>
<b>Charitable Activities</b>					
Fees for weddings and funerals	6,823	-	-	6,823	8,046
Hall lettings	5,195	-	-	5,195	7,609
Coffee shop sales	29,624	-	-	29,624	48,396
Church lettings	6,737	-	-	6,737	6,096
Guided tours	758	-	-	758	1,247
Tower admissions	1,165	-	-	1,165	20,276
Miscellaneous	2,561	-	-	2,561	2,393
	<b>52,863</b>	<b>-</b>	<b>-</b>	<b>52,863</b>	<b>94,063</b>
<b>Trading Activities</b>					
Fundraising	815	-	-	815	714
Events	-	-	-	-	16,885
Floodlights	4,528	-	-	4,528	2,150
Bells	100	-	-	100	25
Music tuition	3,273	-	-	3,273	10,345
Foodbank	-	17,082	-	17,082	4,804
	<b>8,716</b>	<b>17,082</b>	<b>-</b>	<b>25,798</b>	<b>34,923</b>
<b>Investment Income</b>					
Rent	1,650	-	-	1,650	1,650
Bank interest	389	-	-	389	189
Dividends	2,399	1,167	2,568	6,134	5,567
	<b>4,438</b>	<b>1,167</b>	<b>2,568</b>	<b>8,173</b>	<b>7,406</b>
<b>Other income</b>					
St Thomas' PCC income <b>Note 17</b>	23,360	-	-	23,360	25,464
	<b>23,360</b>	<b>-</b>	<b>-</b>	<b>23,360</b>	<b>25,464</b>
	<b>167,999</b>	<b>1,050,705</b>	<b>2,568</b>	<b>1,221,272</b>	<b>793,069</b>

**PCC of the Parish of Boston**  
**Notes to the Financial Statements (continued)**  
for the year ended 31st December 2019

**4. Analysis of Expenditure**

<u>2019</u>	Unrestricted Funds £	2019 Restricted Funds £	Total £	2018 Total £
<b>Raising funds</b>				
Events	-	11,863	11,863	21,078
<b>Charitable activities</b>				
Diocesan quota	14,592	-	14,592	67,394
Wages	12,247	102,288	114,535	103,089
Coffee shop expenses	22,515	-	22,515	18,800
Staff Training	472	-	472	-
Education	160	-	160	776
Insurance	31,214	-	31,214	30,521
Organ tuning	2,873	-	2,873	4,574
Organist fees	5,195	-	5,195	4,972
Music and choir costs	12,016	-	12,016	5,770
Candles and Oil	5,193	-	5,193	5,292
Church repairs and maintenance	-	5,601	5,601	43,118
Cleaning	1,636	-	1,636	1,043
Office costs	1,334	199	1,533	11,865
Consultation	-	400	400	-
Administration	950	-	950	2,254
Information technology costs	1,798	-	1,798	1,274
Miscellaneous expenses	4,520	-	4,520	3,877
Church and hall electric	22,733	-	22,733	28,768
Repairs and renewals (HLF)	-	-	-	228,117
Delivery Stage (HLF)	-	1,309,109	1,309,109	-
Donations	-	-	-	6,230
Marketing	907	-	907	1,399
Accountancy	9,055	-	9,055	3,314
Audit	3,125	-	3,125	3,000
Foodbank	-	1,036	1,036	4,969
Depreciation charges	3,220	-	3,220	2,944
St Thomas' expenditure	24,005	-	24,005	25,419
St Christophers' refurbishment	156	-	156	17,616
	<u>179,916</u>	<u>1,418,633</u>	<u>1,598,549</u>	<u>626,395</u>
	<u>179,916</u>	<u>1,430,496</u>	<u>1,610,412</u>	<u>647,473</u>

**PCC of the Parish of Boston**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31st December 2019**

<b>4a. Breakdown of Delivery Stage Costs (HLF)</b>	<b>2019</b>
	<b>£</b>
HLF Repair and conservation works	1,022,728
HLF New building work	7,068
HLF Preliminaries	52,260
HLF Professional fees capital	66,790
Volunteer training costs	302
HLF Equipment and materials	121,096
Professional fees activity	9,588
Evaluation/critical friend	7,470
HLF Recruitment costs	1,240
HLF Full costs recovery premises	20,567
	<u><u>1,309,109</u></u>

**5. Employee Emoluments**

	<b>2019</b>	2018
	<b>£</b>	<b>£</b>
Salaries	105,456	94,877
Social security costs	6,142	5,781
Pension costs	2,937	2,431
	<u><u>114,535</u></u>	<u><u>103,089</u></u>

There are no employees who received emoluments exceeding £60,000

	<b>2019</b>	2018
Average number of part-time employees during the year	<u><u>9</u></u>	<u><u>8</u></u>

**6. Trustees remuneration and expenses**

There were 3 trustees who received remuneration for the year ended 31st December 2019 (2018 - 4). However, this was in their capacity as employees of the charity and not as trustees.

The following reimbursements were made to trustees for travel expenses incurred during the year:

	<b>2019</b>	2018
	<b>£</b>	<b>£</b>
A Kelk	118	195
Rev. A Buxton	277	550
S Kirk MBE	88	-
	<u><u>483</u></u>	<u><u>745</u></u>

**PCC of the Parish of Boston**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31st December 2019**

**7. Tangible fixed assets**

	Memorial Hall £	Memorial Hall contents £	Equipment and IT £	Total £
<b>Cost</b>				
Brought fwd at 1st Jan 2019	80,000	5,000	4,500	89,500
Additions	-	-	7,800	7,800
Disposals	-	-	-	-
Carried fwd at 31st Dec 2019	<u>80,000</u>	<u>5,000</u>	<u>12,300</u>	<u>97,300</u>
<b>Depreciation</b>				
Brought fwd at 1st Jan 2019	3,200	1,000	1,969	6,169
Charge for the year	1,600	500	1,120	3,220
Disposal	-	-	-	-
Carried fwd at 31st Dec 2019	<u>4,800</u>	<u>1,500</u>	<u>3,089</u>	<u>9,389</u>
<b>Net book value</b>				
At 31st Dec 2019	<u>75,200</u>	<u>3,500</u>	<u>9,211</u>	<u>87,911</u>
At 31st Dec 2018	<u>76,800</u>	<u>4,000</u>	<u>2,531</u>	<u>83,331</u>

All of the tangible fixed assets are regarding unrestricted reserves.

**8. Heritage assets**

	Hand bells £	Grand piano £	Total £
<b>Net book value</b>			
Brought fwd and carried fwd at 31st December 2019	<u>2,500</u>	<u>10,500</u>	<u>13,000</u>

The hand bells and grand piano have been considered by the trustees to have a useful life at 31st December 2019 in excess of 50 years and therefore have not been depreciated.

The charity also holds several other heritage assets including a brass eagle lectern, 2 bishops chairs, 1,500 catalogued library books and other items with historical qualities that are held and maintained principally for their contribution to knowledge and culture. Due to information on the cost or valuation of these items not being available nor able to be obtained at a cost commensurate with the benefit to the users of the accounts and to the charity for its own stewardship purposes the assets are purely disclosed in the accounts with no values attributed to them.

**PCC of the Parish of Boston**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31st December 2019**

**9. Investments**

	Units Held	Unit Cost	<b>2019</b> £	<i>Restated</i> 2018 £
<b>Unrestricted funds</b>				
Charinco investment fund	1637.00	10,690	27,186	23,311
Barclays Plc	23108.00	6,144	40,009	33,948
			<u>67,195</u>	<u>57,259</u>
<b>Restricted funds</b>				
St Botolph Church Fabric (Sayer) Bequest	2094.00	16,112	<u>40,140</u>	<u>33,815</u>
<b>Endowment funds</b>				
Boston Chapel of Ease Trust	212.00	233	4,064	3,423
St Botolph Curates (Gee) Trust	2769.00	2,769	46,876	39,765
Parsonage HSE (Gee) Trust	362.00	288	6,939	5,846
Boston Middle Class Girls School (Gee) Trust	1157.00	1,157	22,179	18,639
			<u>80,058</u>	<u>67,673</u>
			<u>187,393</u>	<u>158,747</u>

All of the above investments are held by the St. Botolphs branch of the PCC Parish of Boston and correctly split between, General, Restricted and Endowment funds.

The PCC Parish of Boston also owns land at Cowgate, Boston for which it receives rent of £1,650 per annum. No value is included in these accounts in relation to this parcel of land.

**10. Debtors**

	<b>2019</b>		2018
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	£	£	£
Trade debtors	2,989	157	3,146
Other debtors	-	-	-
Stump Souvenirs Limited donation debtor	6,721	-	6,721
	<u>9,710</u>	<u>157</u>	<u>9,867</u>
			<u>11,828</u>

**PCC of the Parish of Boston**  
**Notes to the Financial Statements (continued)**  
for the year ended 31st December 2019

**11. Bank and cash**

	2019		2018	
	Unrestricted Funds £	Restricted Funds £	Total £	Total £
Treasurers Account	-	16,811	16,811	54,262
Heritage Lottery Fund	(55,894)	239,059	183,165	512,447
St Botolphs Gift Aid Account	-	54,432	54,432	36,307
General Reserve Fund	-	14,980	14,980	64,666
Chancel Fund	649	-	649	644
Vicar and Church Wardens	4	-	4	4
Boston Chapel of Ease Trust	331	-	331	210
MSL Deposit Account	9,125	-	9,125	9,073
Petty Cash	200	-	200	200
<b>St Thomas'</b>				
Current Account - St Thomas	4,024	-	4,024	4,780
St Thomas General Fund	8,596	-	8,596	8,532
St Thomas Designated Funds	6,283	-	6,283	6,236
Cash Account - St Thomas	31	-	31	31
<b>St Christopher's</b>				
Deposit Account - St Christophers	4,716	-	4,716	3,996
	<u>(21,935)</u>	<u>325,282</u>	<u>303,347</u>	<u>701,388</u>

**12. Creditors: falling due within one year**

	2019		2018	
	Unrestricted Funds £	Restricted Funds £	Total £	Total £
Trade creditors	4,937	21,649	26,586	7,729
Accruals	7,680	-	7,680	32,702
	<u>12,617</u>	<u>21,649</u>	<u>34,266</u>	<u>40,431</u>

**PCC of the Parish of Boston**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31st December 2019**

**13. Funds**

<b><u>2019</u></b>	<b>At 1 Jan 2019</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>At 31 Dec 2019</b>
	<i>Restated</i>				
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	139,613	167,999	(169,980)	6,109	143,741
<b>Restricted funds</b>					
Heritage Lottery Fund	687,122	976,525	(1,362,858)	(5,232)	295,557
Boston Borough Council - Chancel Fund	-	580	(2,271)	1,691	-
Controlling Migration Fund	-	41,012	(40,612)	-	400
St Botolphs Church Fabric (Sayer) Bequest Fund	33,815	7,492	-	-	41,307
Boston Foodbank	-	17,082	(17,058)	-	24
Inspire Project Fund	-	3,839	(3,540)	-	299
Bishop Social Justice Fund	-	10,500	(4,157)	-	6,343
	<b>720,937</b>	<b>1,057,030</b>	<b>(1,430,496)</b>	<b>(3,541)</b>	<b>343,930</b>
<b>Endowment funds</b>					
Boston Chapel of Ease Trust Fund	3,423	758	-	(118)	4,063
St Botolph Curates (Gee) Trust Fund	39,766	8,518	-	(1,407)	46,877
Parsonage HSE (Gee) Trust Fund	5,846	1,492	-	(398)	6,940
Boston Middle Class Girls School (Gee) Trust Fund	18,639	4,184	-	(645)	22,178
	<b>67,674</b>	<b>14,952</b>	<b>-</b>	<b>(2,568)</b>	<b>80,058</b>
<b>Total funds</b>	<b>928,224</b>	<b>1,239,981</b>	<b>(1,600,476)</b>	<b>-</b>	<b>567,729</b>

The funds are constituted as follows:

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2019 Endowment Funds</b>	<b>Total</b>	<b>2018 Total Restated</b>
	£	£	£	£	£
Fixed assets	168,106	40,140	80,058	288,304	255,078
Stock	477	-	-	477	361
Debtors	9,710	157	-	9,867	11,828
Cash at bank and in hand	(21,935)	325,282	-	303,347	701,388
Creditors	(12,617)	(21,649)	-	(34,266)	(40,431)
	<b>143,741</b>	<b>343,930</b>	<b>80,058</b>	<b>567,729</b>	<b>928,224</b>

**PCC of the Parish of Boston**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31st December 2019**

---

**14. Restricted funds**

**Heritage Lottery Fund** - This fund is for the renovation work required to Boston Stump.

**Boston Borough Council Chancel Fund** - This fund is for repairs and renovation work to the Priest's Door in the Chancel.

**Controlling Migration Fund** - This fund is to be used toward assisting intergration of immigrants within the local community.

**Inspire Project Fund** - This fund is for the restoration, renovation and development work to the Blenkin Memorial Hall.

**St Botolph Church Fabric (Sayer) Bequest** - A restricted investment fund where both the capital and income can only be expended for Church Fabric purposes.

**Bishops Social Justice Fund** - Funds to be used as part of the Boston Parish Homeless Project.

**Boston Foodbank** - This fund is for the running of the Boston Foodbank to help feed locals in crisis.

**Endowment funds**

**Boston Chapel of Ease Trust** - Permanent endowment fund whereby the capital cannot be expended only the income can be spent.

**St Botolph Curates (Gee) Trust** - Permanent endowment fund whereby the capital cannot be expended only the income can be spent.

**Parsonage HSE (Gee) Trust** - Permanent endowment fund whereby the capital cannot be expended only the income can be spent.

**Boston Middle Class Girls School (Gee) Trust** - Permanent endowment fund whereby the capital cannot be expended only the income can be spent.

**15. Operating leases**

At 31 December the charity had total future minimum lease payments under non-cancellable operating leases as set out below:

	<b>2019</b>	2,018
	<b>£</b>	£
Not more than one year	2,866	2,711
Later than one and not more than five years	<u>3,461</u>	<u>3,956</u>

**16. Related parties**

During the year donations of £9,391 (2018 - £16,079) were received from the related company Stump Souvenirs Limited, the shareholders of which are the Churchwardens of the Parish of Boston PCC.

The charity is also associated with The Boston Stump Restoration Trust (Charity No. 507699) with the Rev. Alyson Buston sitting on The Trustees Board of both charities. The charities work closely together in relation to any renovation work required at The Parish Church of St Botolph, Boston.

During the year £50,000 funds, set aside by The Boston Stump Restoration Trust to help fund the redevelopment of the Boston Stump by the PCC of the Parish of Boston, were paid over. These funds are included within restricted donations.

The trustees consider that there are no other related parties to the charity requiring disclosure.

**PCC of the Parish of Boston**  
**Notes to the financial statements (continued)**  
**for the year ended 31st December 2019**

**17. Detailed Income and Expenditure Account - St Thomas' Church PCC**

	<b>2019</b>	2018
	<b>Total</b>	Total
	£	£
<b>Income from:</b>		
Donations and Gift Aid	12,806	11,779
Teas	288	209
Candles	259	251
Fundraising	636	-
Fees for funerals and weddings	1,414	1,061
Churchyard	-	251
Church Hall	6,371	8,363
Spring/Christmas Fayre	1,475	1,374
Individual	-	985
Nominated	-	1,078
Miscellaneous	-	40
Interest	111	73
<b>Total incoming resources</b>	<b>23,360</b>	<b>25,464</b>
<b>Expenditure on:</b>		
Parish Share	15,257	16,849
Licences	374	409
Printing and stationery	130	101
Heat, light and cleaning	2,646	2,131
Insurance	2,525	2,548
Repairs and maintenance	1,750	1,318
Water rates	141	690
Sacristan	-	110
Music and choir costs	105	-
Organ	250	510
Verger	-	175
Miscellaneous	827	-
Nominated	-	578
<b>Total expended resources</b>	<b>24,005</b>	<b>25,419</b>
<b>Net (expenditure)/income</b>	<b>(645)</b>	<b>45</b>
Transfers between funds	-	-
<b>Net movement in funds</b>	<b>(645)</b>	<b>45</b>
<b>Reconciliation of funds:</b>		
Total bank and cash balances b/fwd	19,579	19,534
<b>Total bank and cash balances c/fwd</b>	<b>18,934</b>	<b>19,579</b>
	<b>Note 11</b>	

*Pages 25 to 28 also form part of these financial statements  
and show the pre-restated 2018 figures*

**PCC of the Parish of Boston**  
**Notes to the Financial Statements (continued)**  
for the year ended 31st December 2019

---

**18. Fund comparatives**

**Statement of Financial Activities**

	<b>2018</b>		<b>Total</b>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	
<b>Income from:</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>Donations and legacies</i>	118,251	-	118,251
<i>Grants</i>	-	512,962	512,962
<i>Charitable activities</i>	94,063	-	94,063
<i>Trading activities</i>	34,923	-	34,923
<i>Investments</i>	7,406	-	7,406
<i>Other</i>	25,464	-	25,464
<b>Total incoming resources</b>	<b>280,107</b>	<b>512,962</b>	<b>793,069</b>
<b>Expenditure on:</b>			
<i>Raising Funds</i>	14,251	6,827	21,078
<i>Charitable Activities</i>	338,183	288,212	626,395
<b>Total expended resources</b>	<b>352,434</b>	<b>295,039</b>	<b>647,473</b>
<b>Net gain / (losses) on investments</b>	<b>(9,676)</b>	<b>-</b>	<b>(9,676)</b>
<b>Net (expenditure) / income</b>	<b>(82,003)</b>	<b>217,923</b>	<b>135,920</b>
<b>Reconciliation of funds:</b>			
<i>Total funds brought forward</i>	323,105	469,199	792,304
<b>Total funds carried forward</b>	<b>241,102</b>	<b>687,122</b>	<b>928,224</b>

**PCC of the Parish of Boston**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31st December 2019**

**18. Fund comparatives (continued)**

**Analysis of income**

<b>2018</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Donations and Legacies</b>			
<i>Gift Aid</i>	22,868	-	22,868
<i>Collections</i>	8,948	-	8,948
<i>Giving through boxes and votive stands</i>	28,401	-	28,401
<i>Gift Aid recovered</i>	7,128	-	7,128
<i>Donations</i>	34,827	-	34,827
<i>Donations from Stump Souvenirs</i>	16,079	-	16,079
<i>Legacies</i>	-	-	-
	118,251	-	118,251
<b>Grants</b>			
<i>Heritage Lottery Funds</i>	-	443,196	443,196
<i>Other grants</i>	-	69,766	69,766
	-	512,962	512,962
<b>Charitable Activities</b>			
<i>Fees for weddings and funerals</i>	8,046	-	8,046
<i>Hall lettings</i>	7,609	-	7,609
<i>Coffee shop sales</i>	48,396	-	48,396
<i>Church lettings</i>	6,096	-	6,096
<i>Guided tours</i>	1,247	-	1,247
<i>Tower admissions</i>	20,276	-	20,276
<i>Miscellaneous</i>	2,393	-	2,393
	94,063	-	94,063
<b>Trading Activities</b>			
<i>Fundraising</i>	714	-	714
<i>Events</i>	16,885	-	16,885
<i>Floodlights</i>	2,150	-	2,150
<i>Bells</i>	25	-	25
<i>Music tuition</i>	10,345	-	10,345
<i>Foodbank</i>	4,804	-	4,804
	34,923	-	34,923
<b>Investment Income</b>			
<i>Rent</i>	1,650	-	1,650
<i>Bank interest</i>	189	-	189
<i>Dividends</i>	5,567	-	5,567
	7,406	-	7,406
<b>Other income</b>			
<i>St Thomas' PCC Income</i>	25,464	-	25,464
	25,464	-	25,464
	280,107	512,962	793,069

**PCC of the Parish of Boston**  
**Notes to the Financial Statements (continued)**  
for the year ended 31st December 2019

**18. Fund comparatives (continued)**

**Analysis of Expenditure**

<b>2018</b>	<b>2018</b>		<b>Total</b>
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Raising funds</b>			
Events	14,251	6,827	21,078
<b>Charitable activities</b>			
Diocesan quota	67,394	-	67,394
Wages	53,918	49,171	103,089
Retired clergy expenses	-	-	-
Coffee shop expenses	18,800	-	18,800
Education	776	-	776
Insurance	30,521	-	30,521
Organ tuning	4,574	-	4,574
Organist fees	4,972	-	4,972
Music and choir costs	5,770	-	5,770
Candles and Oil	5,292	-	5,292
Church maintenance	5,252	37,866	43,118
Cleaning	1,043	-	1,043
Office costs	11,865	-	11,865
Administration	2,254	-	2,254
Information technology costs	1,274	-	1,274
Miscellaneous expenses	3,877	-	3,877
Church and hall electric	28,768	-	28,768
Repairs and renewals	26,942	201,175	228,117
Donations	6,230	-	6,230
Marketing	1,399	-	1,399
Accountancy	3,314	-	3,314
Audit	3,000	-	3,000
Foodbank	4,969	-	4,969
Depreciation charges	2,944	-	2,944
St Thomas expenditure	25,419	-	25,419
St Christopher refurbishment	17,616	-	17,616
	<b>338,183</b>	<b>288,212</b>	<b>626,395</b>
	<b>352,434</b>	<b>295,039</b>	<b>647,473</b>

**PCC of the Parish of Boston**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31st December 2019**

**18. Fund comparatives (continued)**

**Funds**

<b><u>2018</u></b>	<b>At 1 Jan 2018</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>At 31 Dec 2018</b>
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	323,105	280,107	(362,110)	-	241,102
<b>Restricted funds</b>					
Heritage Lottery Fund	469,199	443,196	(225,273)	-	687,122
Boston Borough Council - Chancel Fund	-	37,866	(37,866)	-	-
Controlling mitigation fund	-	31,900	(31,900)	-	-
	<b>469,199</b>	<b>512,962</b>	<b>(295,039)</b>	<b>-</b>	<b>687,122</b>
<b>Total funds</b>	<b>792,304</b>	<b>793,069</b>	<b>(657,149)</b>	<b>-</b>	<b>928,224</b>

The funds are constituted as follows:

	<b>Unrestricted Funds</b>	<b>2018 Restricted Funds</b>	<b>Total</b>
	£	£	£
Fixed assets	255,078	-	255,078
Stock	361	-	361
Debtors	10,499	1,329	11,828
Cash at bank and in hand	(12,059)	713,447	701,388
Creditors	68,085	(27,654)	40,431
	<b>321,964</b>	<b>687,122</b>	<b>1,009,086</b>